



STEPHENVILLE TYPE B ECONOMIC DEVELOPMENT AUTHORITY
Regular Meeting
Stephenville, Texas
Thursday, October 19, 2023

The Stephenville Type B Economic Development Authority convened on Thursday, October 19th, 2023, at 4:00 p.m., in the SEDA conference room at 1050 Airport Road, Stephenville, Texas, with the meeting being open to the public and notice of said meeting, giving the date and time, place and subject thereof, having been posted as prescribed by Chapter 551, Government Code, Vernon's Texas Codes Annotated, with the following members present, to wit:

Directors: Chris Gifford

Metta Collier

Malcolm Cross

Wendell Hollingsworth

Gerald Cook

Lori Beaty

Kelijon Nance

Also in attendance: ex-officio members, President Jeff Sandford, Lonn Reisman, and July Danley.

I. Call to Order

The meeting of the Stephenville Type B Economic Development Authority was called to order at 4:00 p.m. by Chairman Gifford.

II. President's Report

- President Sandford provided an update on all existing projects, which includes ongoing projects and those that haven't begun construction yet. He also provided estimates of when these projects will be operational.
- A new facility update regarding the ongoing plans of SEDA Headquarters was presented to the board. The board will continue working and deliberate on the details regarding floor plans and architecture.
- The board was updated on the success of SEDA's collaboration with the Texas Workforce Commission and Stephenville ISD. The first Career Club meeting had notable attendance from students and participating companies. The event gained significant attention and positive feedback from its participants.
- President Sandford presented the TEDC Community Economic Development Award. This award marks the third consecutive year SEDA has been recognized for its outstanding economic and community growth. He also took the time to knowledge and thanked the board for their expertise and dedication to their community.

III. Consent Agenda

a. Minutes from Regular Meeting: September 21, 2023

b. Financial Report, ending September 30, 2023

Motion by Gerald Cook, seconded by Malcolm Cross, to approve the Consent Agenda. **Motion Approved.**

IV. The Board went into Executive Session at 5:16 p.m. In compliance with the provisions of the Texas Open Meetings Law, Subchapter D, Government Code, Vernon's Texas Codes, Annotated, in accordance with Section 551.087 Economic Development: discussion concerning the following project;

- 1. Project Vulcan**
- 2. Project Feather**
- 3. Project Platypus**

4. Project Champ

V. Action taken on matters discussed in Executive Session

No Action Taken.

The Board reconvened in open session at 5:32 p.m.

VI. Adjourn

Chairman Gifford adjourned the meeting at 5:32 p.m.